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Ref. No: SLBC/WB/Sub Committee Meeting on SHG & SE /370/2024

Date: 04.03.2024

- 1) The Member Banks under SLBC, West Bengal
- 2) The LDMs in West Bengal
- 3) Line Departments, Govt. of West Bengal

**Re: Minutes of the SLBC Sub-Committee meeting on SHG & SE held on 04.03.2024.**

The SLBC Sub-Committee meeting on SHG & SE was held through virtual mode on 04.03.2024 to review the performance of member banks under SHG & SE as on 31.12.2023. The meeting was chaired by Sri Vibhu Goel, SMD & CEO, WBSRLM and participated by Smt Sujata Ghosh, MD, WBSCL, Sri Manas Dhar, Special Secretary & Director, Institutional Finance, Govt. of West Bengal, Sri Argha Ghosh, Dy. Director, SUDA, Govt. of West Bengal, Sri Gora Roy, Manager, RBI, Sri Sanjeev Kumar, Asst. General Manager, NABARD and other dignitaries of line departments and representatives of major member banks.

Sri Shio Shankar Singh, General Manager, SLBC West Bengal, heartily welcomed all the participants in the meeting and requested Sri Vibhu Goel, SMD & CEO, WBSRLM to preside over the meeting. The key issues discussed along with the action points emerged in the meeting are enumerated below:

**1. Review of progress under SHG-NRLM:**

Sri Shio Shankar Singh, General Manager, SLBC West Bengal, apprised the house that the member banks disbursed Rs. 17,485.23 crore (58.28% of financial target) covering 7,63,488 no of groups (101.58% of physical target) as on 31.12.2023 for FY 2023-24; thus achieving Q-o-Q growth of 27.10% and 49.32% in number and amount respectively. Average ticket size increased to Rs.2.29 lakh per SHG as on 31.12.2023. He also requested all member banks to exert special focus on the disbursement to achieve the given target in SHG-NRLM for FY 2023-24.

Sri Vibhu Goel, SMD & CEO, WBSRLM, briefly highlighted that there was a phenomenal growth in terms of disbursement in SHG in the FY 2023-2024. He informed the house that the target had been fixed for FY 2023-24 as Rs. 30,002.71 crore and member banks had achieved near about Rs. 20,000 crore as on 31.01.2024. Therefore, there is Rs.10,000 crore shortfall to achieve the target in the financial year. Since, data uploading for the month of February and March is also pending, he requested member banks to complete the process of uploading of data in MoRD portal on urgent basis. He, further, urged upon that all the member banks to give sincere efforts to achieve at least Rs.25,000 crore by March'2024. He stated that as on 31.01.2024 the percentage of achievement in disbursement figure of some of the member banks like UCO bank (33.73%), Bank of Baroda (58.54%), BGVB (60.09%), State Co-Operative Bank (43%), Indian Overseas Bank (60.45%), Punjab National Bank (60.84%), Canara Bank (61.14%), Indian Bank (66.74%) was below the expected level.

Since, the left out period of the FY 2023-24 is less than a month, Sri Goel requested to devise strategy, like organising credit camps etc., to achieve the allocated target because the same might get hampered due to declaration of upcoming Election Model Code of Conduct by this month.



Zonal Manager from UCO Bank informed that due to some technical issues the actual data of the SHG credit linkage had not been uploaded in the portal and the matter had already been taken up with their Head Office and the same would be rectified accordingly. He also informed the house that the actual disbursement data as on 31.12.2023 would be Rs.484 crore.

Sri Goel stated that the allocated target of UCO Bank was Rs. 1175.82 crore. Thus, the revised disbursement figures could cover only 41% of their disbursement target. He alerted that special focus should be given in disbursement for retaining the same business for next financial year. He also informed the house that banks with 40% or 50% achievement at 10 months of the financial year need to render special focus to achieve their allocated target within the left out period.

Representative from BGVB informed that considering the data of February 2024, the bank had already crossed the disbursement target given by MoRD though there was a shortfall against the target fixed in the SLBC meeting. He informed that bank had, cumulatively, disbursed Rs 3538 crore by covering 67.40% of the given target. He also informed that due to undrawn amounts in the accounts, credit disbursement was not happened as expected. Sri Goel requested BGVB to exert special focus on disbursement of SHGs as other member banks like SBI, Central Bank of India, Union Bank of India had already crossed 80% of the disbursement target.

Representative from PNB informed that allocated number of sanctions had already been done and only disbursement was pending and the same would be completed within March 2024. He also informed that as per current data, achievement was 65% and a vigorous monitoring at branch level was going on daily basis to improve the disbursement figure. He also ensured to achieve the allocated target.

Sri Goel remarked that as PNB and BGVB were entrusted with the major share of the target, a close monitoring in this regard was required to achieve the annual target of SHG-NRLM.

Sri S.S. Singh again requested all member banks to give preferred attention in this regard and to do field level monitoring to complete the exercise within the timeline.

Representative from WB State Co-Operative Bank informed the house that they were hopeful to achieve the given target.

Representative from SBI informed that the bank had covered 75.84% of the disbursement target as of now and, for the remaining disbursement target, bank had specific strategy to achieve its allotted target.

Representative from Indian Bank informed that bank was observing "SHG Diwas" on regular intervals for the growth in credit linkage in SHG-NRLM. He also requested the Department for requirement of fresh proposals for the branches. Department had assured the same.

Sri. Sanjeev Kumar, AGM, NABARD requested all the member banks to make proper strategies so that the disbursement target would be achieved in time.

Sri Manas Dhar, Special Secretary & Director, Institutional Finance, Govt. of West Bengal, highlighted that as per the direction of the concerned department and Finance Secretary, a meeting with major member banks was held with a special focus on disbursement only. Individual bank-wise performance has already been reviewed. He requested member banks to ensure uploading of data in MoRD portal in timely manner by taking up with their respective central offices immediately to get proper reflection of performance. He requested all member banks with a special focus to PNB and UCO Bank to give special attention in disbursement and uploading of current data in the designated portal.

**(Action Point 1: Member banks)**

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## 2. Review of progress under NULM:

Sri S.S. Singh, General Manager, SLBC West Bengal, informed the house that against the allotted disbursement target of 14405 no of SHGs, 3241 no of SEP-I loans and 319 no of SEP-G loans for the FY 2023-24, member banks had disbursed Rs.14011.14 lakh in 7100 NULM-SHG proposals; Rs.1643.38 lakh in 1294 SEP-I proposals and Rs.344.52 lakh in 116 SEP-G proposals during this Financial Year up to 31.12.2023. He also highlighted that total disbursement in SHG, SEP-I & SEP-G category had posted a Q-o-Q growth of 27.10% and 49.32% in number and amount respectively. He requested member banks to exert equal importance in both DAY-NULM and DAY-NRLM and to kindly dispose of all pending SHG-NULM loan proposals for achievement of target allotted in the current Financial Year.

Sri Argha Ghosh, Dy. Director, SUDA, Govt. of West Bengal, highlighted that in disbursement figure member banks were far below from the allocated target. He pointed out the pendency figure of the loan proposals which were lying with the branches as PNB (623 no of proposals), Indian Bank (478 no of proposals), Union Bank of India (237 no of proposals), State Co-Operative Bank (308 no of proposals) and others also. Though, all member banks are performing well, there is a need of special focus on disbursement till the end of the financial year to put up a better result. He also informed that the department was in process of collating issues from different ULBs and the same would be shared with SLBC accordingly.

Representative from Bank of Baroda was asked for the issues regarding requirement of PAN for SHG members at the time of opening of SHG accounts. He replied that the issue had already been taken up with the concerned branches for logical resolution. Another issue of transferring of loan amount from CC accounts to SHG Savings bank account was highlighted also. He replied that the issue would also be taken care of.

Sri S.S. Singh requested Dy. Director, SUDA, Govt. of West Bengal, to share the Bank Branch wise list of pending applications to the controlling Nodal Offices of all concerned member Banks for better follow up and timely disposal of the same.

Sri Argha Ghosh assured to share the pending list to all concerned member banks with a copy to SLBC.

**(Action point 2: WBSUDA, Bank of Baroda and all other Member Banks)**

## 3. Review of progress under SVSKP:

Smt Sujata Ghosh, MD, WBSCL highlighted that as per the direction of finance Dept., Govt. of West Bengal, Bank Branch wise and beneficiary wise list of pending subsidy proposals under SVSKP had already been shared to SLBC and separate lists had also been shared with **SBI (1608 no of beneficiaries with Rs.10.78 crore), Indian Bank (937 no of beneficiaries with Rs.6.88 crore) and PNB (344 no of beneficiaries with Rs.2.54 crore)**. She further informed that the feedback received from district officials, bank branches were willing to return the subsidy amount without the penal interest amount. She stated that Finance Dept. had notified that no penal interest would be charged if banks would return the subsidy amount by 31-03-2024. She requested all member banks to return the subsidy amount within the timeline accordingly. She hoped that if the concerned member banks would dispose of the pending subsidy amount by the end of march 2024.

Sri Manas Dhar also informed that if banks were unable to return the unutilized subsidy amount by 31-03-2024 then penal interest would be charged accordingly. He again requested member banks to dispose of the unutilized subsidy amount immediately.

Representative of Bank of India asked to the department for the branch wise, beneficiary wise and account number wise list of subsidy amount along with the subsidy disbursement date, UTR No and subsidy credit account details.



Further, Smt Sujata Ghosh, MD, WBSCL, assured the house that the required list, as desired by the banks, would be shared with SLBC soon.

**(Action point 3: SHG & SE Dept., Member Banks)**

There being no other points of discussion, the meeting ended with vote of thanks to the chair & the participants by Sri S.S. Singh.

  
**(Shio Shankar Singh)**  
General Manager  
SLBC, West Bengal



List of participants in SLBC Sub Committee Meeting on SHG & SE held on 04.03.2024			
SI No	Name	Designation	Organisation
1	Sri Vibhu Goel	SMD & CEO	West Bengal State Rural Livelihood Mission
2	Smt Sujata Ghosh	Managing Director	West Bengal Swarojgar Corporation Limited
3	Sri Manas Dhar	Special Secretary & Director	Institutional Finance, GoWB
4	Sri Shio Shankar Singh	General Manager	SLBC, West Bengal
5	Smt Ishita Sarkar	General Manager	West Bengal State Co-Op Bank
6	Sri Argha Ghosh	Dy Director	SUDA, GoWB
7	Sri Amit Raj	Deputy General Manager & Zonal Head	UCO Bank
8	Sri Santosh Kumar Bharati	Deputy General Manager	Punjab National Bank
9	Sri. Sanjeev Kumar	Assistant General Manager	NABARD
10	Sri. K.C. Tripathi	Assistant General Manager	Indian Bank
11	Sri Subhabrata Datta	Chief Manager	SLBC, West Bengal
12	Sri Soumitra Ghosh	Chief Manager	BGVB
13	Sri Subhadip Chatterjee	Chief Manager	Bank of Baroda
14	Smt Anwasha Baidya	Senior Manager	Bank of India
15	Sri Argha Mukhopadhyay	Senior Manager	PBGB
16	Sri Gora Ray	Manager	RBI
17	Smt Sayori Mitra	Manager	State Bank of India
18	Smt Neha Kumari	Manager	Central Bank of India
19	Sri Amresh Kumar Tripathi	Officer	Canara Bank
20	Sri Sandip Bairagi	SMM (FI & ME)	SUDA, GoWB
21	Sri Ranjit Roy	SPM (MF & FI)	WBSRLM

